



## Commodities Technical Levels

Date 4 Nov 2020

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 4 Dec 2020</b> CMP: 51598 Trend: UP	Supports	<b>Support 1</b>	<b>Support 2</b>	<b>Support 3</b>	<b>Support4</b>
		51541	51428	51314	51179
	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		51655	51769	51882	52019
	Buy around 50700 Tgt 51177 SL 50500				
<b>SILVER 4 Dec 2020</b> CMP:62685 Trend: Sideways	Supports	<b>Support 1</b>	<b>Support 2</b>	<b>Support 3</b>	<b>Support4</b>
		62560	62248	61874	61439
	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		62810	63124	63501	63943
	Buy around 60300 Tgt 61300 SL 59700				
<b>CRUDE 19 Nov 2020</b> CMP: 2820 Trend: <b>Down</b>	Supports	<b>Support 1</b>	<b>Support 2</b>	<b>Support 3</b>	<b>Support4</b>
		2807	2787	2765	2741
	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		2833	2854	2876	2900
	Sell Around 2900 Tgt 2820 SL 2955				



<b>NG 24 Nov 2020</b> CMP 229.3 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		227	224	221	217
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		232	234	238	242
Buy around 227 Tgt 237 SL 2223					

<b>COPPER 27 Nov 2020</b> CMP 530.3 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		528	525	521	518
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		533	536	540	543
Sell around 531 Tgt 526 SL 535					

<b>ALUMINIUM 27 Nov 2020</b> CMP 156.25	Supports	Support 1	Support 2	Support 3	Support4
		155.6	155.0	154.1	152.5
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		157	160	151	154
Sell around 155.7 Tgt 153.8 SL 157					

<b>LEAD 27 Nov 2020</b> CMP: 149.9 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		149.3	148.7	147.8	146.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		150.6	151.2	152.1	153.6
Sell around 150 Tgt 147.8 SL 151					



<b>NICKEL 27 Nov 2020</b> CMP 1157 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		1148.6	1138.5	1126.7	1113.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1165.6	1175.9	1187.9	1201.7
	Sell around 1155 Tgt 1136 SL 1165				

<b>ZINC 27 Nov 2020</b> CMP 204.35 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		203.6	202.9	201.9	200.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		205.1	205.8	206.9	208.7
	Sell around 203.7 Tgt 200 SL 205				

## Call of the day

**Sell Copper around 531 Tgt 527 SL 535**

## Major Global Announcements



5:30am	NZD		ANZ Commodity Prices m/m		1.9%		-0.2%
6:00am	AUD		Retail Sales m/m		-1.1%	-1.5%	-1.5%
7:15am	CNY		Caixin Services PMI		56.8	55.1	54.8
9:05am	JPY		10-y Bond Auction		0.05 4.1		0.02 4.1
▶ 1:30pm	EUR		Spanish Unemployment Change				-26.3K
1:45pm	EUR		Spanish Services PMI			40.0	42.4
2:15pm	EUR		Italian Services PMI			47.4	48.8
2:20pm	EUR		French Final Services PMI			46.5	46.5
2:25pm	EUR		German Final Services PMI			48.9	48.9
2:30pm	EUR		Final Services PMI			46.2	46.2
All Day	EUR		ECOFIN Meetings				
3:00pm	GBP		Final Services PMI			52.3	52.3
3:30pm	EUR		PPI m/m			0.3%	0.1%
6:45pm	USD		ADP Non-Farm Employment Change			650K	749K
7:00pm	CAD		Trade Balance			-2.2B	-2.4B
	USD		Trade Balance			-64.2B	-67.1B
8:15pm	USD		Final Services PMI			56.0	56.0
8:30pm	USD		ISM Services PMI			57.4	57.8
9:00pm	USD		Crude Oil Inventories				4.3M

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